



THE BOSTON CONSERVATORY

Financial Aid Award Guide – International Students

How and When Will I Receive My Financial Aid?

- For Conservatory scholarships, the President’s Award, Tuition Assistance Grants and loans, our office reviews your enrollment and other eligibility criteria and authorizes payment to your student account.
- Your awards may increase, decrease, or be canceled, depending on these eligibility reviews. If your aid is canceled for any reason, you are responsible for paying all tuition, fees, and room and board charges you have incurred. Credited funds are applied to your unpaid balance.
- Financial aid is credited to the student’s accounts approximately two weeks after the end of the add/drop period. If your credited aid exceeds TBC charges, then you may be eligible for a refund check. **Refund checks are usually available one month after the start of classes.**
- If your charges exceed your aid, you must pay the balance.

How Many Credits Do I Need to Take?

Awards cannot be disbursed until you have registered for the minimum number of credits. If you fall below these minimum credit requirements by dropping or withdrawing from classes, your awards may be canceled or reduced.

- Most loans require at least half time enrollment. 6 credits is half time enrollment for undergraduates. Graduate students should check their individual program for half time enrollment information.
- Conservatory Scholarships require full time enrollment. For undergraduates full time enrollment is at least 12 credits. Graduate students should check their individual program for full time enrollment information.

What Else Do I Have To Do To Receive and Keep My Conservatory Scholarship?

- **Satisfactory Academic Progress for Scholarships**
To remain eligible for your Conservatory Scholarship you must meet the Scholarship Satisfactory Academic Progress standards. Scholarship SAP standards include a 2.7 cumulative GPA, a 3.0 GPA in your major classes and completion of full time # of credits. See Scholarship Fact Sheet for more information.
- **Annual Reapplication Requirement**
There is NO reapplication requirement, you must, however, maintain Scholarship Satisfactory Academic Progress.

What Happens If I Drop, Withdraw, or Change Grading Method to Audit?

- Your award letter lists the amount of financial aid you will receive for various levels of enrollment. You can not receive aid for *Audited* courses or courses that are dropped before the add/drop date.
- A course is considered “dropped” if you drop before the add/drop date. There are no charges for dropped courses.
- If you withdraw from a course after the add/drop date, it is a “withdrawal.” You will be charged for “withdrawn” courses, and **withdrawals can lead to violations of the Scholarship SAP Policy.**
- If you withdraw from all your courses or stop attending them, you will be charged a portion of your tuition. See below:

The Boston Conservatory Withdrawal and Refund Policy

Refunds are calculated for the fall and spring semesters using the following schedule:

Termination Date:	Refund	Student Obligation
Before the first day of classes	100%	0%
Within 10 class days	80%	20%
Within 15 class days	60%	40%
Within 20 class days	40%	60%
Within 25 class days	20%	80%
After 25 class days	None	100%

Refunds are calculated for the Institute for Music Education (Summer) by the following schedule:

Termination Date:	Refund	Student Obligation
Before the first day of classes	100%	0%
Within 3 class days	80%	20%
Within 4 class days	60%	40%
Within 5 class days	40%	60%
Within 6 class days	20%	80%
After 6 class days	None	100%

The application fee and deposits toward tuition and/or room and board are not refundable. No fees are returned after the start of classes. **The refund policy as stated above applies to tuition, room, and board charges only.**

What does it cost to attend The Boston Conservatory?

- The **Cost of Attendance** includes actual costs such as tuition and fees and room and board (if on campus) and estimated costs such as books, supplies, room & board (if not on campus), transportation and miscellaneous expenses. You may not receive financial aid in excess of your Cost of Attendance. Most international students do not receive financial aid in excess of their tuition and fees
- The Cost of Attendance elements in the 0809 academic year are:

UNDERGRAD		GRAD	
• Undergrad Tuition	\$30400	Grad Tuition	depends on program*
• Fees	\$1630	Grad Fees	1630\$
• Books & Supplies	\$750	Grad Books & Supplies	\$750
• Books & Supplies for dancers	\$3750	Grad Dorm Cost	\$9900
• Dorm Cost	\$10500	15 meals a week plan	\$5170
• 15 meals a week plan	\$5170	Misc Expenses on campus	\$5500
• Misc Expenses on campus	\$5500	Living Expenses off campus	\$17136
• Living Expenses off campus	\$17136		

Additional costs if required

• Medical Insurance	\$1462	(mandatory if student doesn't have medical insurance)
• Orientation Fee	\$320	(for first year undergraduates)
• Evacuation Fee	\$30	(for international students)
• Grad Orientation Fee	\$170	(for first year graduate students)
• Applied Lesson	\$1440	(only if taken)
• Graduation Fee	\$250	(charged in last semester before graduation)**

Miscellaneous Expenses on campus includes travel and miscellaneous items. Living Expenses off campus include room & board, travel and miscellaneous items. Undergraduates living on campus are required to have a meal plan, Graduate students living on campus are not. Students living off campus can buy a meal plan. 10, 15 and 19 meal a week meal plans are available.

Students may take out additional funds to cover their complete Cost of Attendance. To determine how much you can borrow, subtract the financial aid on your award letter from your total Cost of Attendance. Please note that you need not borrow up to your entire Cost of Attendance. You should only borrow what you'll need.

Award Descriptions and Requirements - All funds on the award letter are for the entire academic year. Half of the fund will be used for the fall and the other half for the spring:

- **Conservatory Scholarships**

These scholarships are offered to incoming students based on an appraisal of ability and potential, academic standing and overall student citizenship as evaluated by the faculty, department heads and the scholarship committee. The audition is key to receiving a Conservatory Scholarship. Need may be taken into consideration, but only if the audition warrants it.

Full tuition scholarships cover the cost of tuition, the Orientation fee, the General Student Fee, the Activity Fee and the Health Center Fee. Room and board, medical insurance, the Medical Evacuation Fee and the Graduation Fee are NOT covered by a full tuition scholarship.

- **Returning Student Scholarships**

These scholarships are for returning students. Returning students may apply for these scholarships by filling out the application form and providing financial documents. The criteria are merit AND need. Applications become available in February.

- **Tuition Assistance Grant**

These grants are awarded to students with full tuition scholarships. They provide for the General Student Fee, the Student Activity Fee, the Health Center Fee and the Orientation Fee. TAGs are also awarded to students with exceptional circumstances. Exceptional TAGs are for one year only.

The bill

The bills go out in June and November. Your financial aid will be listed on your bill as “Expected Funding”. The Expected Funding will be subtracted from the total as long as the award letter has been signed and returned along with all requested documents. If all requested documents have not been sent, then your financial aid will not show up on your bill. If your financial aid does not show up on the bill and you have not paid your balance, you will receive a late fee of \$200. If you do not have enough financial aid to cover your bill, then you must find the money another way (private loans, outside scholarships, own funds). If you do not have funding in place by the deadline, then you will receive a late fee of \$200.

Most students do not get enough financial aid on their award letter to cover their balance. In that situation, there are the following options:

- **Private/Alternative Educational Loans**

Private loans are available to students, but most of these loans require a credit worthy co-borrower. For international students, this co-borrower must be a U.S. citizen or Eligible non-citizen (green card holder). There are a variety of private educational loans with different fees and interest rates. These loans must be certified by the school and the funds come directly to the school. Any student who wants a private loan for just a semester, MUST let the financial aid office know. Examples of private loans are:

Chase Select	www.chasestudentloans.com
CitiAssist	www.studentloan.citibank.com
Sallie Mae Signature Loan	www.salliemae.com
Citizens Bank Loan	www.citizensbank.com/edu

- **Direct to Consumer Loans**

DTC loans are marketed directly to the student and do not require the school’s certification. These loans usually require a credit-worthy co-borrower. For international students, this co-borrower must be a U.S. citizen or Eligible non-citizen (green card holder). These loans usually have a higher rate of interest and/or higher fees. The check is made out directly to the student and not the school. Because the checks go directly to students, these loans are not counted as Expected Funding on the bill. This may result in a late fee of \$200.

- **TuitionPay Payment Plan**

The TuitionPay plan is an interest-free, debt-free way to spread tuition payments over a number of months within the academic year. You can make your payments by check, credit card or eCheck or you can have the payments automatically deducted from your checking or savings account. Please call 800-635-0120 or visit www.TuitionPay.com for more information.

What are the Satisfactory Academic Progress (SAP) Standards?

To remain eligible to take classes at The Boston Conservatory, you must comply with the college-wide **Satisfactory Academic Progress Policy**.

1. **Grade Point Average**

Undergraduates must maintain a cumulative and semester GPA of 2.0 or better

Graduate students must maintain a cumulative and semester grade point average of 3.0 or better.

2. **Course Completion Rate (Avoid Excessive Withdrawals!)**

You must complete at least 67 percent of all cumulative and semester attempted credits. Credits for withdrawn, failed, incomplete, repeated, completed and transfer classes are considered “attempted”. As are credits for ESL classes and all credits attempted during periods when you did not receive financial aid. A class is considered “completed” if you have earned a grade of “D” or better. **Withdrawn courses count as unsuccessful attempts.**

3. **Complete Degree Before Exceeding Attempted Credit Limit**

You must complete your program of study within 150 percent of the published time frame. For example, if your degree program takes 4 years to complete, you must complete it by the end of the 6th year. Transfer credits count against your 150% limit. If you complete the requirements for one degree or certificate, you may be able to receive aid for additional programs of study.

Satisfactory Academic Progress will be evaluated at the end of every semester. Students who are not meeting the SAP standards will be placed on Academic Suspension or Probation. Students on Academic Probation may still attend class. They have one semester to make the required standards before being placed on Academic Suspension. **Suspended** students are **ineligible** to attend class.

Suspended students may appeal their status. The Satisfactory Academic Progress (SAP) Committee will review all completed appeals. Approved students will be granted Academic Probation status and will be eligible to attend class during the next semester.

For more information on this and other policies, please see the online Student Handbook.

TBC Office of Financial Aid:

Phone: 617-912-9120
E-Mail: financialaid@bostonconservatory.edu
Fax: 617-536-1496
Office Hours: Monday through Thursday8:30 am to 8:00 pm
Friday8:30 am to 4:30 pm

Other Phone Numbers:

TBC Bursar’s Office617-912-9164
TBC Registrar’s Office617-912-9169
TBC Office of International Student Affairs.....617-912-9154

Other Financial Aid Web Sites:

Free Scholarship Searchwww.fastweb.com
Wired Scholar (Scholarship Info).....www.wiredscholar.com
General Financial Aid Information:www.finaid.org
Financial Aid Information For International Students.....www.iefaf.org
EduPass International Student Information.....www.edupass.org/finaid/
EducationUSA.....www.educationusa.state.gov/

